

Agency Financial Summary

Six months ending 12/31/15	Fiscal Year to Date	Prior YTD	Increase (Decrease)
Subsidy Revenue	\$65,906,317	\$65,757,254	(\$149,063)
Grant Revenue	\$9,908,929	\$9,605,992	(\$302,938)
Property Related Income	\$12,626,604	\$11,605,755	(\$1,020,849)
Development Fee Revenue	\$6,289,241	\$75,354	(\$6,213,887)
Other Revenue	\$4,886,505	\$6,087,366	\$1,200,861
Total Revenue	\$99,617,596	\$93,131,720	(\$6,485,876)
Housing Assistance Payments	\$55,082,926	\$53,288,059	(\$1,794,867)
Operating Expense	\$31,285,590	\$31,002,934	(\$282,655)
Depreciation	\$6,495,606	\$6,477,700	(\$17,906)
Total Expense	\$92,864,122	\$90,768,693	(\$2,095,429)
Operating Income	\$6,753,474	\$2,363,026	(\$4,390,447)
Other Income/(Expense)	\$362,087	-\$3,579,302	(\$3,941,389)
Capital Contributions	\$3,785,265	\$2,033,598	(\$1,751,667)
Increase/(Decrease) Net Assets	\$2,606,121	\$3,908,730	\$1,302,609
Total Assets	\$444,018,368	\$360,733,952	(\$83,284,416)
Liquidity Reserves	\$17,906,857	\$19,342,765	(\$1,435,909)

Development/Community Revitalization

New Development / Revitalization	Units	Constructio	Construction	Current	Total	Cost Per
		Start	End	Phase	Cost	Unit
St. Francis Park	106	Mar-16	May-17	Construction	\$23,250,483	\$219,344
Highrise Rehab - Group 1	343	Apr-15	Mar-16	Construction	\$57,643,336	\$168,056
Gallagher	85					
Northwest Tower	258					
Highrise Rehab - Group 2	396	Apr-15	Mar-16	Construction	\$66,078,085	\$166,864
Sellwood	110					
Hollywood East	286					
Madrona Drain Line Replacement	N/A	Jan-16	Jun-16	Construction	\$250,000	N/A
Eliot Square Brick Repair	N/A	Dec-15	Apr-16	Construction	\$200,000	N/A
Maple Mallory Brick Repair	N/A	Dec-15	Apr-16	Construction	\$150,000	N/A
Harold Lee Comprehensive Rehab	N/A	May-16	Sep-16	Pre-Construction	\$500,000	N/A
Floresta Roof Replacement	N/A	Jun-16	Aug-16	Pre-Construction	\$250,000	N/A
Fairview Oaks Comprehensive Rehab	N/A	Aug-15	Jul-16	Construction	\$5,100,000	N/A
Unthank Roof Replacement	N/A	Aug-15	Dec-15	Construction	\$275,000	N/A
Hamilton West Window Replacement	N/A	Jul-16	Oct-16	Pre-Construction	\$502,075	N/A